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INTERNATIONAL NON-FINANCIAL REPORTING STANDARDS AND THEIR ADAPTATION IN UKRAINIAN COMPANIES

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AGENDA

Why is Non-Financial Reporting Important?

International Standards of Non-Financial Reporting

Ukrainian Context

Conclusions

Q&A

WHY IS NON-FINANCIAL REPORTING IMPORTANT?

- TRANSPARENCY AND TRUST
- COMPLIANCE AND REGULATIONS
- INVESTOR AND MARKET EXPECTATIONS
- RISK MANAGEMENT
- COMPETITIVE ADVANTAGE
- LONG-TERM SUSTAINABILITY

INTERNATIONAL STANDARDS OF NON-FINANCIAL REPORTING

Standard	Short Description
GRI (Global Reporting Initiative)	Most widely used framework for sustainability reporting; discloses economic, environmental, and social impacts.
SASB (Sustainability Accounting Standards Board)	Industry-specific standards focused on financially material sustainability issues.
CSRD/ESRS (EU Directive & Standards)	Mandatory EU rules for corporate sustainability reporting, aligning companies with European requirements.

UKRAINIAN CONTEXT

- In connection with the **Association Agreement** (Art. 422), Ukraine has committed to promoting corporate social responsibility and reporting, following the principles of the **UN Global Compact, ILO, and OECD**.
- Focus on **ESG standards**.
- **Large enterprises**: mandatory sustainability reporting from 2027–2028.
- **Small and medium companies on the capital market**: reporting from 2029.
- Reports submitted as a **section in the management report**.
- **International standards CSRD and CSDDD**: disclosure of environmental, social, and governance impact.
- **Business preparation**: consultations and training by the Ministry of Finance and EU-FAAR.

CONCLUSIONS

Non-financial reporting enhances **business transparency and trust**.

International standards (GRI, SASB, CSRD, etc.) establish **common rules of the game**.

Ukrainian companies are already adopting **ESG practices** and preparing for new EU requirements.

From **2027–2029**, sustainability reporting will become **mandatory** for large and listed companies in Ukraine.

Challenge: need for knowledge and resources; Opportunity: **increased investment attractiveness**.

Q&A

THANK YOU FOR YOUR ATTENTION

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